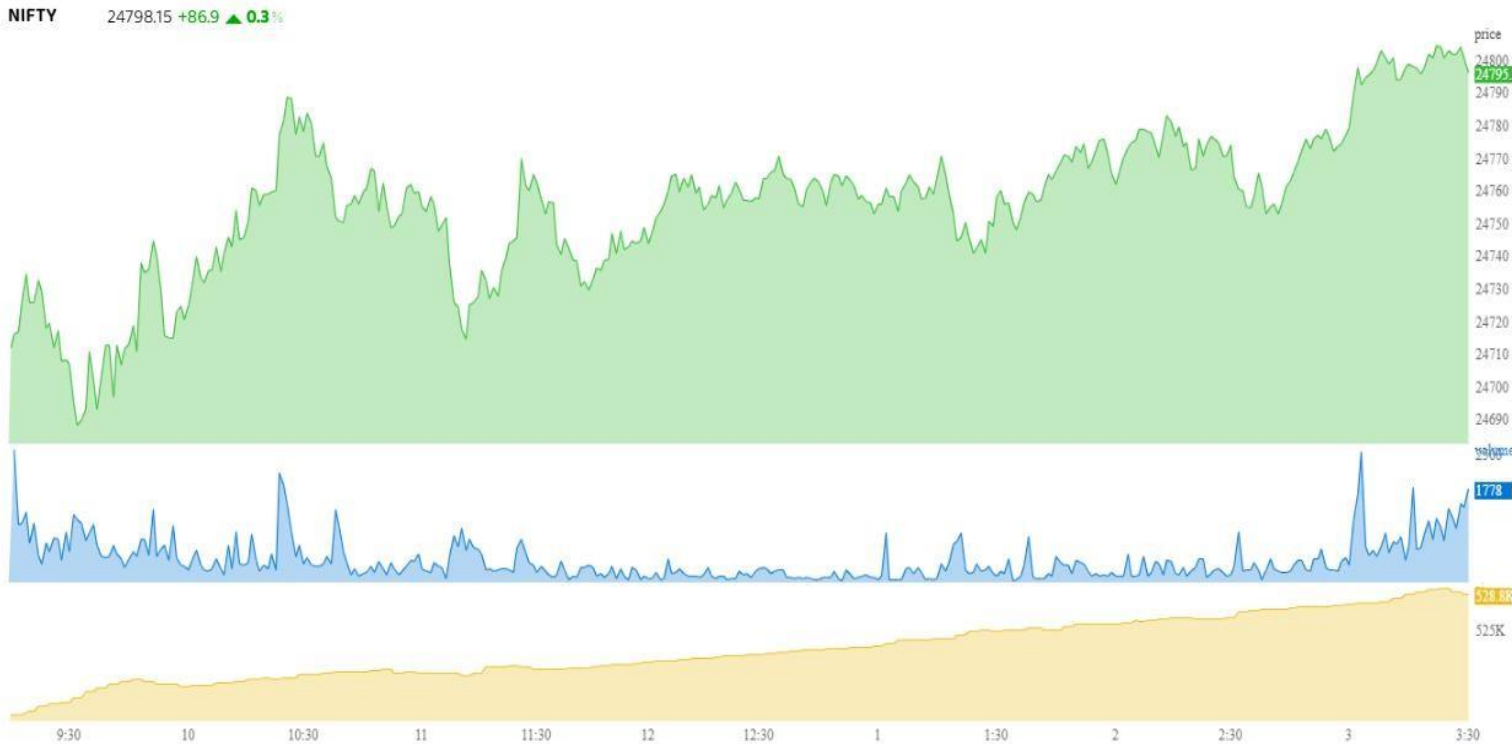


DERIVATIVE REPORT



Derivative Report

Nifty moving towards 25000 marks

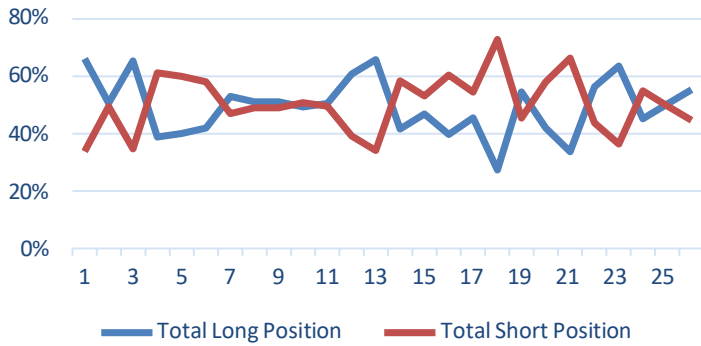


- The Nifty Index is forming higher highs (HH) and higher lows (HL), indicating an uptrend.
- The shift in option participation towards higher strikes suggests that participants expect the market to move higher.
- The shift from 24,800 Call (CE) to 25,000 and from 24,400 to 24,600 indicates that market participants expect the market to trade near the 25,000 level, as long as it remains above the 24,600 level.
- Foreign Institutional Investors (FIIs) have increased their long positions by 10%, with their current stance being 55% long and 45% short.
- The Put-Call Ratio (PCR) of 1.34 indicates that most of the activity is on the Call side, with the majority of open positions being long.

	SUPPORT	RESISTANCE		PRICE	OI
NIFTY 50	24600/24400	25000/25200	Near	24798.15	10718300
			Next	24922.85	1906350
			Far	25042.6	416100
	ADVANCE	DECLINE	AD RATIO		
NIFTY	37	12	3.08		
NIFTY F&O	132	53	2.49		

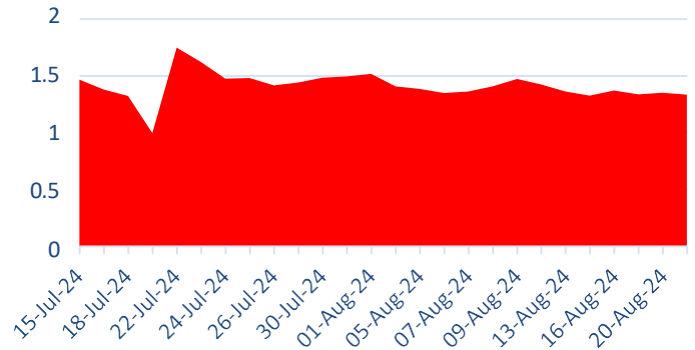
Derivative Report

FII's Nifty Contract



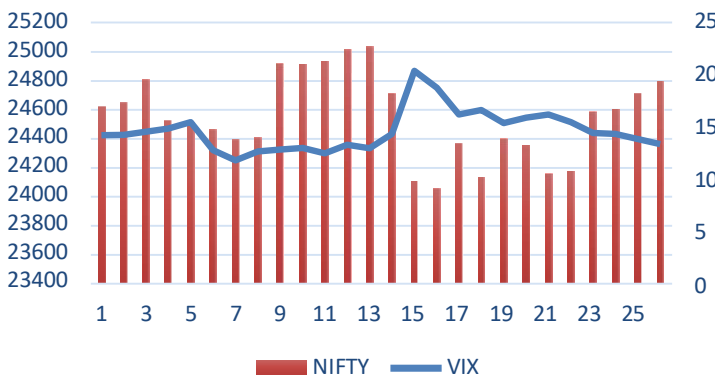
FII's are currently holding 55% long and 45% short contract in Nifty Index. The FII's are not buying aggressively and current participation of FII's is comparatively low than previous two month.

PCR



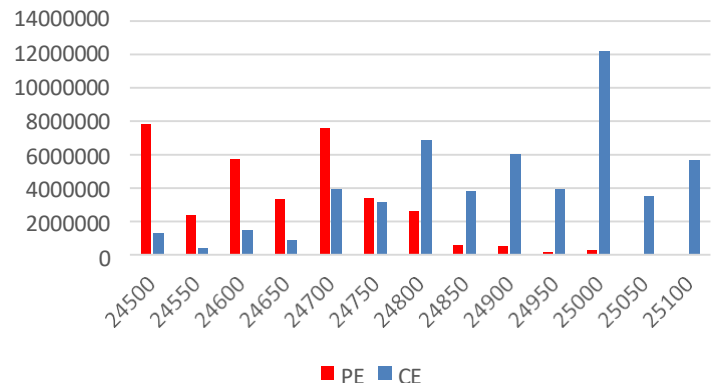
The Nifty monthly Put-Call Ratio (PCR) is currently at 1.33, up from 1.35, indicating that call writers are decreasing their short positions. Meanwhile, the weekly PCR is at 1.10, suggesting a tug-of-war between call and put writers.

Nifty & India Vix



In yesterday's trading session, the VIX decreased by approximately 3.53%, signaling a reduction in volatility. It is expected that the VIX will trade within a range of 11 to 18 over the coming days.

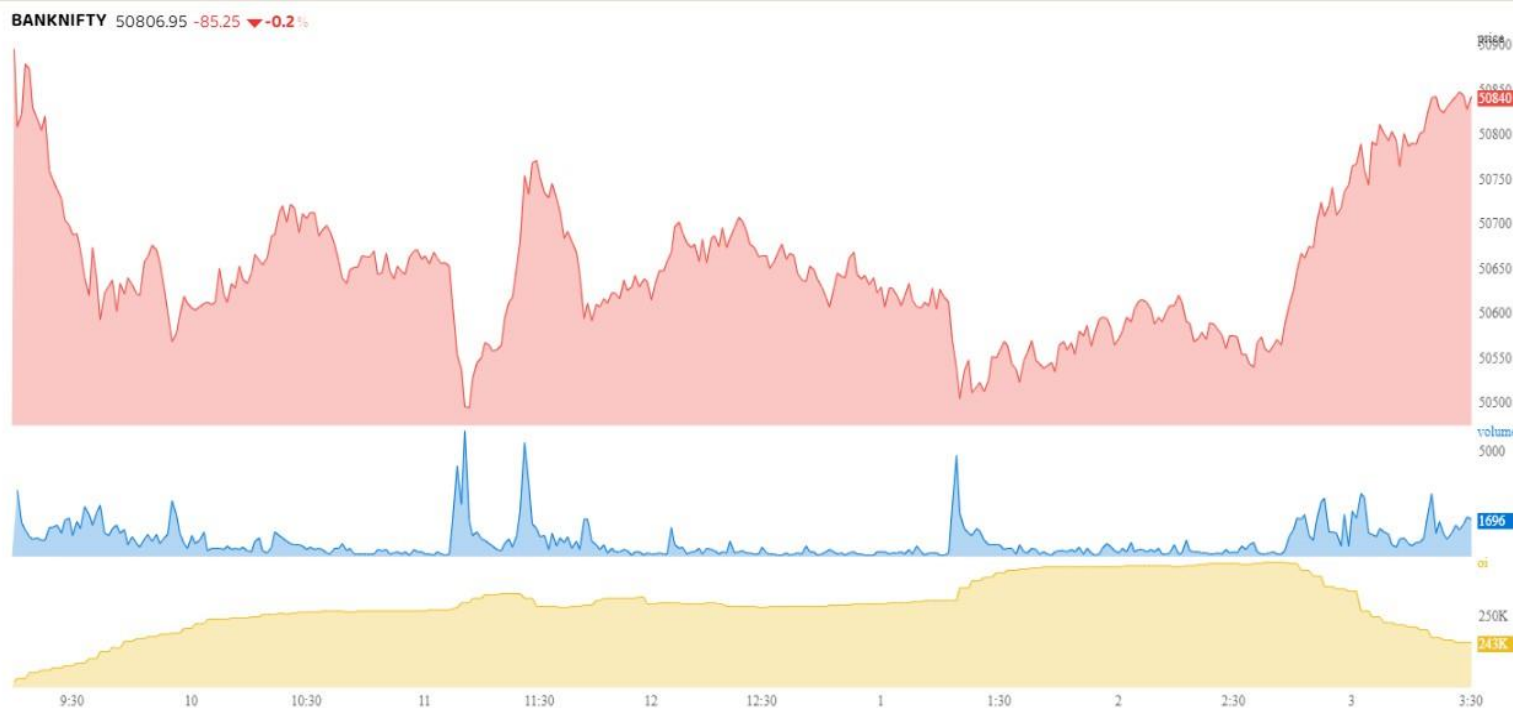
Nifty Daily OI



The highest open interest (OI) on the call side is at the 25,000 strike price, with substantial OI also at the 25,100 strike price. These levels are expected to act as strong resistance in today's trading session. On the put side, the 24,700 strike price, followed by the 24,500 strike price, has the highest OI and is likely to serve as significant support for today's session.

Derivative Report

Banking Index hovering towards 51000 marks

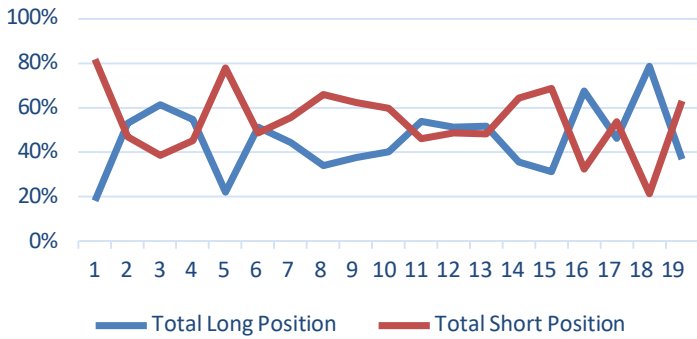


- The Bank Index closed near the open this week, forming a doji pattern. Overall, the Banking Index is trading above the 50,500 level, where most of the activity has occurred since the start of the month.
- Foreign Institutional Investors (FIIs) reduced their long positions in today's trading session.
- The weekly Put-Call Ratio (PCR) of 0.9 indicates a tug-of-war between Call and Put participants.
- The highest open interest (OI) is seen at the 51,000 Call strike, which will act as resistance, while the highest OI on the Put side is at the 50,500 strike, which will act as support.
- A dip can be used as a buying opportunity as long as the index holds above the 50,500 level.

	SUPPORT	RESISTANCE		PRICE	OI
BNF	50500/50200	51000/51250	Near	50806.95	2719905
	ADVANCE	DECLINE	Next	51110.4	763095
BNF	6	6	Far	51412.65	87255

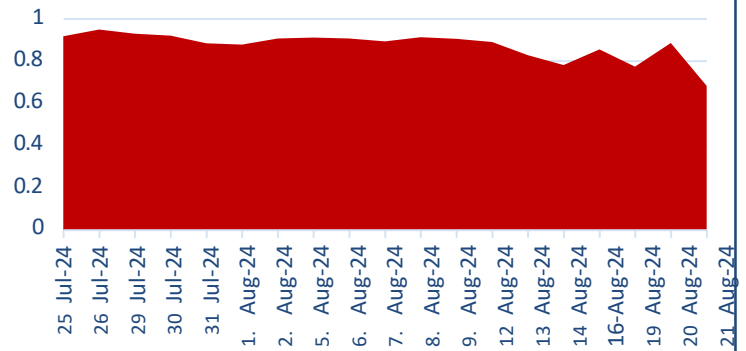
Derivative Report

BNF Contracts



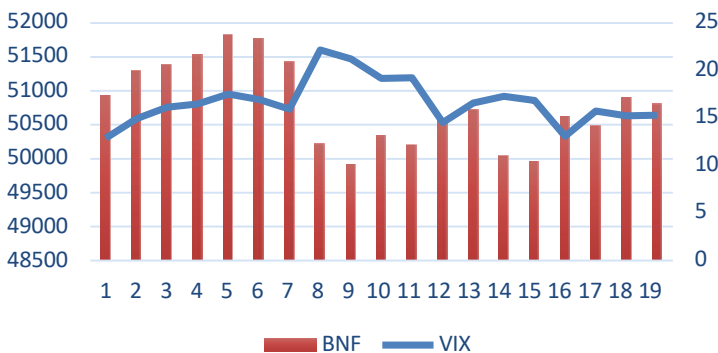
The current contracts held by Foreign Institutional Investors (FIIs) in the Banking Index reveal substantial short-side involvement. At present, 37% of the contracts are long, while 63% are short.

PCR



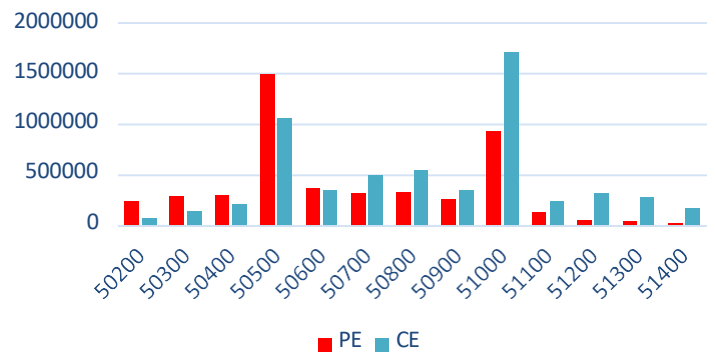
The Put-Call Ratio (PCR) for the Bank Nifty is currently 0.90, reflecting a tug of war between put and call writing. Additionally, the weekly PCR is at 0.68, indicating majority of work done at put side.

BNF VIX



The Bank Nifty VIX is currently at 15.27. With this level of volatility, a one standard deviation move implies a potential price change of approximately $\pm 0.96\%$ for the Bank Nifty.

BNF Daily Option



The highest open interest (OI) is observed at the 51,000 call (CE) strike, likely indicating a strong resistance level in the market. Conversely, the 50,500 put (PE) strike has the highest OI on the put side, suggesting it will likely act as support.

Derivative Report



Participant wise Future Index

Participant	Long	Short	Ratio
Client	375085	334124	1.122592211
DII	80860	147489	0.548244276
FII	281160	263392	1.067458389
Pro	79139	71239	1.110894314

Participant wise Future Stock OI

Participant	Long	Short	Ratio
Clients	2295380	338270	6.7856446
DII	196161	3152514	0.0622237
FII	2424031	1799344	1.3471749
Pro	706816	332260	2.1272979

Long Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
IPCALAB	1404.95	1.63%	22.37%
M&MFIN	306.95	0.82%	12.83%
CHAMBLFERT	525.95	3.55%	8.97%
DIVISLAB	4900.45	3.85%	8.48%
MUTHOOTFIN	1921.8	2.22%	7.63%

Short Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
LALPATHLAB	3298.05	-1.27%	28.76%
PNB	116.58	-0.82%	11.66%
PETRONET	377.25	-0.20%	8.45%
NAUKRI	7423.7	-0.06%	7.21%
SBIN	817.65	-0.47%	6.07%

Short Covering

Symbol	Price	Price (Chng %)	OI (Chng %)
CROMPTON	467.9	3.08%	-10.15%
BANDHANBNK	204.19	3.02%	-4.57%
AARTIIND	625.05	0.70%	-4.01%
GNFC	668.25	1.50%	-3.05%
TATACOMM	1886.95	0.16%	-2.86%

Long unwinding

Symbol	Price	Price (Chng %)	OI (Chng %)
SHRIRAMFIN	3157.65	-0.03%	-3.69%
INDIAMART	2906.05	-0.002%	-3.58%
NATIONALUM	171.76	-0.40%	-2.79%
TECHM	1608.15	-1.10%	-2.11%
BSOFT	611.4	-0.56%	-1.26%

Security In Ban

AARTIIND	ABFRL	BALRAMCHIN	BSOFT	GNFC	GRANULES	HINDCOPPER	INDIACEM
LICHSGFIN	NATIONALUM	PEL	SUNTV				

**Sr. Technical Equity Research Analyst
Mr. Kunal Kamble**

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